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UPDATE ON THE ACQUISITION OF 60% OF THE ISSUED SHARE CAPITAL OF TOP EAGLE INTERNATIONAL TRADING LIMITED

Reference is made to (i) the announcements of Realord Group Holdings Limited (the “**Company**”) dated 5 September 2016 and 30 December 2016 and the circular of the Company dated 25 January 2017 (the “**Circular**”) in relation to the acquisition of 60% of the issued share capital of Top Eagle International Trading Limited; and (ii) the announcement of the Company dated 28 February 2017 in relation to the completion of the aforesaid acquisition. Capitalised terms used herein shall have the same meanings as defined in the Circular unless the context requires otherwise.

In accordance with the terms of the Acquisition Agreement and as disclosed in the Circular, the Company shall allot and issue 750,000 Consideration Shares as part of the Consideration to the Vendor or its nominee(s) within 10 Business Days following the Purchaser and the Vendor agreeing in writing that the Qualified Profit of the Target Group for the financial year ended 31 December 2016 (“**FY2016**”) was not less than HK\$15,000,000. The Qualified Profit shall be calculated based on the audited consolidated financial statements of the Target Group for FY2016 prepared in accordance with the Hong Kong Financial Reporting Standards (the “**FY2016 Statements**”) and the Purchaser shall procure the auditors of the Company to provide to the Purchaser the FY2016 Statements within five months after 31 December 2016 (i.e. by 31 May 2017, the “**Issuance Date**”).

As additional time is required for the preparation of the FY2016 Statements, on 31 May 2017, the Company, the Purchaser, the Vendor and the Guarantor agreed to extend the Issuance Date to 31 August 2017.

Save for the aforementioned, all other terms of the Acquisition Agreement shall remain in full force and effect.

By order of the Board
Realord Group Holdings Limited
Lin Xiaohui
Chairman

Hong Kong, 31 May 2017

As at the date of this announcement, the executive Directors are Dr. Lin Xiaohui, Madam Su Jiaohua and Mr. Lin Xiaodong and the independent non-executive Directors are Mr. Yu Leung Fai, Mr. Fang Jixin and Dr. Li Jue.